

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

BEFORE THE MISSOURI GAMING COMMISSION
3417 KNIPP DRIVE
JEFFERSON CITY, MISSOURI 65109

TRANSCRIPT OF HEARING

September 25, 2024

9:30 A.M.

*Riverside City Hall
Council Chambers
2950 NW Vivion Road
Riverside, Missouri*

JAN ZIMMERMAN, Commission Chairman

DAVID W. HANE, Commissioner

PAT CONWAY, Commissioner

KEVIN SPAULDING, Commissioner

HEATHER RICHARDSON, Interim Executive Director

*1
Susanne E. Moon
Certified Court Reporter
573-378-9186*

1 COMMISSIONER SPAULDING: Present.
2 CHAIRMAN ZIMMERMAN: All right, we have a quorum, so
3 let's get started.
4 The first item this morning is the Adoption of the
5 Agenda. I move that we adopt today's agenda. Is there a
6 second?
7 COMMISSIONER CONWAY: Second.
8 CHAIRMAN ZIMMERMAN: Any discussion? Angie, would you
9 call the roll?
10 MS. FRANKS: Chairman Zimmerman?
11 COMMISSIONER ZIMMERMAN: Approved.
12 MS. FRANKS: Commissioner Conway?
13 COMMISSIONER CONWAY: Approved.
14 MS. FRANKS: Commissioner Hane?
15 COMMISSIONER HANE: Approved.
16 MS. FRANKS: Commissioner Spaulding?
17 COMMISSIONER SPAULDING: Approved.
18 MS. FRANKS: By your vote, you've adopted the agenda.
19 CHAIRMAN ZIMMERMAN: All right, thank you. The next
20 item of business is Consideration of Minutes from the August
21 and September meetings. I move that the minutes of the August
22 27 and 28 and the September 4, 2024 meeting minutes be
23 approved. Is there a second?
24 COMMISSIONER HANE: Second.
25 CHAIRMAN ZIMMERMAN: Any discussion?

1 COMMISSIONER ZIMMERMAN: Seeing none, Angie, would you
2 call the roll?

3 MS. FRANKS: Chairman Zimmerman?

4 CHAIRMAN ZIMMERMAN: Approved.

5 MS. FRANKS: Commissioner Conway?

6 COMMISSIONER CONWAY: Approved.

7 MS. FRANKS: Commissioner Hane?

8 COMMISSIONER HANE: Approved.

9 MS. FRANKS: Commissioner Spaulding?

10 COMMISSIONER SPAULDING: Approved.

11 MS. FRANKS: By your vote, you've adopted the minutes
12 of the August 27, August 28 and September 4 meetings.

13 CHAIRMAN ZIMMERMAN: All right, thank you. Next we
14 have Consideration of Relicensure of Certain Supplier, BMM
15 North America, Inc., Resolution 24-043.

16 Sergeant Jason McTheeney, you have the floor. There
17 are actually multiple presentations here, but we'll vote on
18 each one of these items separately.

19 SERGEANT McTHEENEY: All right, thank you. Good
20 morning, Chairman Zimmerman and Commissioners.

21 BMM North America, Incorporated submitted an
22 application to the Missouri Gaming Commission for renewal of
23 its supplier's license. The current license is scheduled to
24 expire on September 30, 2024.

25 Additionally, two new Key Business Entity applications

1 were received from Naytin Stuhl Party Limited and JSJ
2 Investment Holdings Party Limited as the ultimate parent
3 companies of BMM North America, Incorporated.

4 Missouri State Highway Patrol Investigators and
5 Missouri Gaming Commission Financial Analysts conducted
6 relicensing investigations which consisted of a financial
7 review, jurisdictional inquiries, and a review of disciplinary
8 actions, litigation, and the key people associated with the
9 company.

10 The findings of these investigations were presented to
11 the Missouri Gaming Commission Staff for their review, and I'd
12 be glad to answer any questions you might have. Thank you.

13 CHAIRMAN ZIMMERMAN: Sergeant McTheeney, just making
14 sure that I read this right, Martin Storm is the 100 percent
15 owner of all three of --

16 SERGEANT McTHEENEY: That's correct, he's ultimate --
17 he's the ultimate owner of the company.

18 CHAIRMAN ZIMMERMAN: Yeah, I read that as 100 percent,
19 but I just want to make sure that -- because they all fall
20 under BMM, that he is basically owner of all three?

21 SERGEANT McTHEENEY: That's correct.

22 CHAIRMAN ZIMMERMAN: Any other questions for Sergeant
23 McTheeney?

24 COMMISSIONER HANE: Well, just -- I don't know if
25 there -- if we've had any updates on the status, it should

1 have been included, but BMM is in district court in
2 Pennsylvania for a trade secrets act, violations of computer
3 fraud and abuse of the uniform trade secrets act -- anyway, we
4 haven't --

5 SERGEANT McTHEENEY: No information --

6 COMMISSIONER HANE: -- only, you know, April of '23,
7 so --

8 SERGEANT McTHEENEY: So BMM actually assisted the State
9 of Pennsylvania and provided some information, and then the
10 company that they provided that information against is the one
11 that is suing BMM in --

12 COMMISSIONER HANE: Okay, okay. All right, so it's --
13 thank you.

14 SERGEANT McTHEENEY: You bet.

15 CHAIRMAN ZIMMERMAN: Are there any other questions for
16 Sergeant McTheeney? All right, seeing none, I move to approve
17 Resolution 24-043. Is there a second?

18 COMMISSIONER SPAULDING: Second.

19 CHAIRMAN ZIMMERMAN: Any further discussion? Angie,
20 would you call the roll?

21 MS. FRANKS: Chairman Zimmerman?

22 CHAIRMAN ZIMMERMAN: Approved.

23 MS. FRANKS: Commissioner Conway?

24 COMMISSIONER CONWAY: Approved.

25 MS. FRANKS: Commissioner Hane?

1 COMMISSIONER HANE: Approved.
2 MS. FRANKS: Commissioner Spaulding?
3 COMMISSIONER SPAULDING: Approved.
4 MS. FRANKS: By your vote, you've adopted Resolution
5 Number 24-043.
6 CHAIRMAN ZIMMERMAN: Next we have consideration of
7 Licensure of Key Business Entity Naytin Stuhl Limited,
8 Resolution 24-044. Is there any further discussion about that
9 portion of the presentation?
10 All right, seeing none, I move to approve Resolution
11 24-044. Is there a second?
12 COMMISSIONER CONWAY: Second.
13 CHAIRMAN ZIMMERMAN: Any further discussion? Angie,
14 would you call the roll?
15 MS. FRANKS: Chairman Zimmerman?
16 COMMISSIONER ZIMMERMAN: Approved.
17 MS. FRANKS: Commissioner Conway?
18 COMMISSIONER CONWAY: Approved.
19 MS. FRANKS: Commissioner Hane?
20 COMMISSIONER HANE: Approved.
21 MS. FRANKS: Commissioner Spaulding?
22 COMMISSIONER SPAULDING: Approved.
23 MS. FRANKS: By your vote, you've adopted Resolution
24 Number 24-044.
25 CHAIRMAN ZIMMERMAN: And finally we have Consideration

1 of License of Key Business Entity JSJ Investment Holdings,
2 Resolution 24-045. Any discussion regarding the final
3 company?

4 Thank you. I move to approve Resolution 24-045. Is
5 there a second?

6 COMMISSIONER HANE: Second.

7 CHAIRMAN ZIMMERMAN: Any further discussion? Angie,
8 would you call the roll?

9 MS. FRANKS: Chairman Zimmerman?

10 CHAIRMAN ZIMMERMAN: Approved.

11 MS. FRANKS: Commissioner Conway?

12 COMMISSIONER CONWAY: Approved.

13 MS. FRANKS: Commissioner Hane?

14 COMMISSIONER HANE: Approved.

15 MS. FRANKS: Commissioner Spaulding?

16 COMMISSIONER SPAULDING: Approved.

17 MS. FRANKS: By your vote, you've adopted Resolution
18 Number 24-045.

19 CHAIRMAN ZIMMERMAN: All right, thank you. Our next
20 item of business is Consideration of License of Level I Key
21 Applicants, Resolution 24-046. Sergeant Sammy Seaton, you
22 have the floor.

23 MR. SEATON: Chairman Zimmerman, Commissioners, good
24 morning.

25 Missouri State Highway Patrol Investigators and Gaming

1 Commission Financial Analysts conducted comprehensive
2 background investigations on multiple Key applicants.

3 These investigations included, but were not limited to,
4 civil, criminal, financial, and general character inquiries
5 that were made in jurisdictions where the applicants have
6 lived, worked, and frequented.

7 The following applicants are being presented for your
8 consideration.

9 Fabio Celadon, International Game Technology,
10 Incorporated, Executive Vice President, Strategy and Corporate
11 Development.

12 Thomas Johann Graf, Novo Invest GmbH, he's minority
13 shareholder.

14 Ryan Eugene Lounsbury, Affinity Interactive, he's the
15 Vice President and General Manager of HGI-Mark Twain, LLC
16 doing business as Mark Twain Casino.

17 The respective investigative findings were provided to
18 the Missouri Gaming Commission Staff for their review, and
19 investigators are available to answer any questions you may
20 have.

21 CHAIRMAN ZIMMERMAN: I don't have any questions for
22 Sergeant Seaton. Anyone have any questions? All right,
23 seeing none, thank you, Sergeant Seaton.

24 I move to approve Resolution 24-046. Is there a
25 second?

1 COMMISSIONER SPAULDING: Second.
2 CHAIRMAN ZIMMERMAN: Any further discussion? Angie,
3 would you call the roll?
4 MS. FRANKS: Chairman Zimmerman?
5 CHAIRMAN ZIMMERMAN: Approved.
6 MS. FRANKS: Commissioner Conway?
7 COMMISSIONER CONWAY: Approved.
8 MS. FRANKS: Commissioner Hane?
9 COMMISSIONER HANE: Approved.
10 MS. FRANKS: Commissioner Spaulding?
11 COMMISSIONER SPAULDING: Approved.
12 MS. FRANKS: By your vote, you've adopted Resolution
13 Number 24-046.
14 CHAIRMAN ZIMMERMAN: Our next item of business is
15 Consideration of Relicensure of Key Persons, Resolution
16 24-047. Corporal Doug Fessenden will be making the
17 presentation.
18 CORPORAL FESSENDEN: Good morning, Ms. Chairman and
19 Commissioners.
20 Missouri State Highway Patrol Investigators conducted
21 background investigation updates on Key Person License
22 renewals.
23 The investigations included an application review as
24 well as civil, criminal, and general character inquiries made
25 in the jurisdictions where the applicants currently reside.

1 The following renewals are being presented for your
2 consideration.

3 Denny Lee Callen, General Manager, Century Casinos,
4 Incorporated.

5 Massimiliano Chiara, Director and CFO for International
6 Gaming Technology PLC.

7 Travis John Foley, Chief Government Regulatory Officer,
8 Sole Officer and Director, BMM North America, Incorporated.

9 David Alan Handler, Chairman, Board of Directors, PENN
10 Entertainment, Incorporated.

11 Barbara Zaccheo Shattuck-Kohn, Director, PENN
12 Entertainment, Incorporated.

13 Christine Jane Spadafor, Director, Boyd Gaming
14 Corporation.

15 Christopher Clark Spears, Executive Vice President and
16 Secretary, International Game Technology, Incorporated.

17 Martin Joseph Storm, CEO, BMM North America,
18 Incorporated.

19 Sylvia Rusla Summers Couder, Non-Executive Director,
20 Aristocrat Leisure Limited.

21 Paul William Whetsell, Independent Director, Boyd
22 Gaming Corporation.

23 James Joseph Zenni, Junior, President and Managing
24 Principal, Z Capital Partners, LLC.

25 There is one pending request for these investigations.

1 Ms. Shattuck-Kohn has a local police check pending with the
2 Washington, Connecticut Police Department. There were no
3 issues discovered with the Litchfield, Connecticut
4 geographical and superior courts. When a response is received
5 from the Washington, Connecticut Police Department, it will be
6 uploaded into the system and Licensing will be notified.

7 Investigative findings were provided to the Missouri
8 Gaming Commission Staff for their review, and I'll be glad to
9 answer any questions you might have. Thank you.

10 CHAIRMAN ZIMMERMAN: This pending request, do you
11 anticipate any difficulty or the timeline with receipt of the
12 information that would impact her licensure today?

13 CORPORAL FESSENDEN: No, I do not -- I do not
14 anticipate when it will arrive --

15 CHAIRMAN ZIMMERMAN: Okay.

16 CORPORAL FESSENDEN: -- but I don't believe anything
17 will be --

18 CHAIRMAN ZIMMERMAN: Revealed?

19 CORPORAL FESSENDEN: Not anything that's noteworthy.

20 CHAIRMAN ZIMMERMAN: Okay. Other questions for
21 Corporal Fessenden? Okay, thank you. You always get the
22 tough list of names. All right, thank you.

23 Seeing none, thank you, I move to approve Resolution
24 24-047. Is there a second?

25 COMMISSIONER SPAULDING: Second.

1 CHAIRMAN ZIMMERMAN: Any further discussion? Angie,
2 would you call the roll?

3 MS. FRANKS: Chairman Zimmerman?

4 CHAIRMAN ZIMMERMAN: Approved.

5 MS. FRANKS: Commissioner Conway?

6 COMMISSIONER CONWAY: Approved.

7 MS. FRANKS: Commissioner Hane?

8 COMMISSIONER HANE: Approved.

9 MS. FRANKS: Commissioner Spaulding?

10 COMMISSIONER SPAULDING: Approved.

11 MS. FRANKS: By your vote, you've adopted Resolution
12 Number 24-047.

13 CHAIRMAN ZIMMERMAN: The next item on our agenda is
14 Consideration of Waiver of Institutional Investors. The first
15 presentation is on Nomura Asset Management, Limited,
16 Resolution 24-048. Financial Manager Kylee Wieberg will be
17 making two presentations, but we'll vote on each one
18 separately.

19 MS. WIEBERG: Good morning, Chairman and Commissioners.

20 Under Tab I, we have a renewal request for waiver for
21 institutional investor from Nomura Asset Management Co.,
22 Limited. Nomura is a wholly-owned subsidiary of their
23 publicly traded parent, Nomura Holdings, Inc.

24 Nomura has approximately 568 billion assets under
25 management. They currently hold a waiver for their ownership

1 in Konami Group Corporation.
2 I'd be happy to answer any questions you may have.
3 CHAIRMAN ZIMMERMAN: Anyone have any questions for
4 Ms. Wieberg? All right, seeing none, I move to approve
5 Resolution 24-048. Is there a second?
6 COMMISSIONER HANE: Second.
7 CHAIRMAN ZIMMERMAN: Any further discussion? Angie,
8 would you call the roll?
9 MS. FRANKS: Chairman Zimmerman?
10 CHAIRMAN ZIMMERMAN: Approved.
11 MS. FRANKS: Commissioner Conway?
12 COMMISSIONER CONWAY: Approved.
13 MS. FRANKS: Commissioner Hane?
14 COMMISSIONER HANE: Approved.
15 MS. FRANKS: Commissioner Spaulding?
16 COMMISSIONER SPAULDING: Approved.
17 MS. FRANKS: By your vote, you've adopted Resolution
18 Number 24-048.
19 CHAIRMAN ZIMMERMAN: The next presentation is on
20 Shapiro Capital Management, Resolution 24-049. Ms. Wieberg,
21 you still have the floor.
22 MS. WIEBERG: Thank you. Under Tab J, we have a
23 request for waiver for institutional investor from Shapiro
24 Capital Management LLC. Shapiro is a privately-owned asset
25 management firm.

1 They have approximately 3.7 billion assets under
2 management. They are requesting a waiver for their ownership
3 in Penn Entertainment, Inc. I'd be happy to answer any
4 questions you may have.

5 CHAIRMAN ZIMMERMAN: I don't have any questions of
6 Ms. Wieberg. Anyone? All right, seeing none, thank you,
7 Ms. Wieberg.

8 I move to approve Resolution 24-049. Is there a
9 second?

10 COMMISSIONER CONWAY: Second.

11 CHAIRMAN ZIMMERMAN: Any further discussion? Angie,
12 would you call the roll?

13 MS. FRANKS: Chairman Zimmerman?

14 CHAIRMAN ZIMMERMAN: Approved.

15 MS. FRANKS: Chairman Conway?

16 COMMISSIONER CONWAY: Approved.

17 MS. FRANKS: Commissioner Hane?

18 COMMISSIONER HANE: Approved.

19 MS. FRANKS: Commissioner Spaulding?

20 COMMISSIONER SPAULDING: Approved.

21 MS. FRANKS: By your vote, you've adopted Resolution
22 Number 24-049.

23 CHAIRMAN ZIMMERMAN: I think this is a record, 15
24 minutes. We're now ready to move into our closed session.

25 I move for closed meeting under Sections 313.847,

1 RSMo., Investigatory, Proprietary and Application Records and
2 610.021(1), RSMo., Legal Actions and Matters Subject to
3 Attorney Client Privilege and Legal Work Product, (3) and (13)
4 Personnel, (12) Contracts and (14) Records Protected from
5 Disclosure by Law. Is there a second?

6 COMMISSIONER SPAULDING: Second.

7 CHAIRMAN ZIMMERMAN: Any further discussion? Angie,
8 would you call the roll?

9 MS. FRANKS: Chairman Zimmerman?

10 CHAIRMAN ZIMMERMAN: Approved.

11 MS. FRANKS: Commissioner Conway?

12 COMMISSIONER CONWAY: Approved.

13 MS. FRANKS: Commissioner Hane?

14 COMMISSIONER HANE: Approved.

15 MS. FRANKS: Commissioner Spaulding?

16 COMMISSIONER SPAULDING: Approved.

17 MS. FRANKS: We're in closed.

18 CHAIRMAN ZIMMERMAN: We're in closed. Thank you all
19 very much for coming.

20 [THAT CONCLUDES THE RECORD]

21

22

23

24

25

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

REPORTER'S CERTIFICATE

I, Susanne E. Moon, Registered Professional Reporter,
Certified Real-time Reporter, and Certified Court Reporter,
certify that on September 25, 2024, I was present and reported
the proceedings held before the Missouri Gaming Commission,
and I further certify that the foregoing 16 pages contain a
true and accurate transcription of the proceedings.

Susanne E. Moon, RPR, CRR, CCR #473

17
Susanne E. Moon
Certified Court Reporter
573-378-9186

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

- 2 -

2024 [5] 1:11; 2:16; 3:22; 4:24; 17:7
24-043 [3] 4:15; 6:17; 7:5
24-044 [3] 7:8, 11, 24
24-045 [3] 8:2, 4, 18
24-046 [3] 8:21; 9:24; 10:13
24-047 [3] 10:16; 12:24; 13:12
24-048 [3] 13:16; 14:5, 18
24-049 [3] 14:20; 15:8, 22
2950 [1] 1:14

- 3 -

313.847 [1] 15:25
3417 [1] 1:4

- 6 -

610.021 [1] 16:2
65109 [1] 1:5

- A -

A.M. [1] 1:12
abuse [1] 6:3
accurate [1] 17:10
Actions [1] 16:2
actions [1] 5:8
Additionally [1] 4:25
adopt [1] 3:5
adopted [9] 3:18; 4:11; 7:4, 23; 8:17; 10:12; 13:11; 14:17; 15:21
Adoption [1] 3:4
Affinity [1] 9:14
against [1] 6:10
Agenda [1] 3:5
agenda [3] 3:5, 18; 13:13
Alan [1] 11:9
amenities [1] 2:9
America [5] 4:15, 21; 5:3; 11:8, 17
Analysts [2] 5:5; 9:1
Angie [11] 2:17; 3:8; 4:1; 6:19; 7:13; 8:7; 10:2; 13:1; 14:7; 15:11; 16:7
answer [5] 5:12; 9:19; 12:9; 14:2; 15:3
anticipate [2] 12:11, 14
Anyone [3] 9:22; 14:3; 15:6
anyway [1] 6:3
APPLAUSE [1] 2:13
Applicants [1] 8:21

1 applicants [4] 9:2, 5, 7; 10:25
Application [1] 16:1
2 application [2] 4:22; 10:23
applications [1] 4:25
3 approve [7] 6:16; 7:10; 8:4; 9:24; 12:23; 14:4; 15:8
Approved [40] 3:11, 13, 15, 17; 4:4, 6, 8, 10; 6:22, 24; 7:1, 3, 16, 18, 20, 22; 8:10, 12, 14, 16; 10:5, 7, 9,
4 11; 13:4, 6, 8, 10; 14:10, 12, 14, 16; 15:14, 16, 18, 20; 16:10, 12, 14, 16
approved [1] 3:23
5 approximately [2] 13:24; 15:1
April [1] 6:6
6 Aristocrat [1] 11:20
arrive [1] 12:14
7 Asset [2] 13:15, 21
asset [1] 14:24
8 assets [2] 13:24; 15:1
assisted [1] 6:8
9 associated [1] 5:8
Attorney [1] 16:3
10 August [4] 3:20, 21; 4:12
available [1] 9:19

- B -

12 background [2] 9:2; 10:21
13 Barbara [1] 11:11
basically [1] 5:20
14 beautiful [2] 2:7, 8
BEFORE [1] 1:3
15 before [1] 17:8
being [2] 9:7; 11:1
16 billion [2] 13:24; 15:1
Board [1] 11:9
17 Boyd [2] 11:13, 21
Business [3] 4:25; 7:7; 8:1
18 business [4] 3:20; 8:20; 9:16; 10:14

- C -

20 call [12] 2:16, 17; 3:9; 4:2; 6:20; 7:14; 8:8; 10:3; 13:2; 14:8; 15:12; 16:8
Callen [1] 11:3
21 Capital [3] 11:24; 14:20, 24
Casino [1] 9:16
22 Casinos [1] 11:3
Celadon [1] 9:9
23 Century [1] 11:3
Certain [1] 4:14
24 CERTIFICATE [1] 17:3
CERTIFIED [2] 17:6
25

1 **certify** [2] 17:7, 9
CHAIRMAN [43] 2:2, 14, 20; 3:2, 8, 19, 25; 4:4, 13; 5:13, 18, 22; 6:15, 19, 22; 7:6, 13, 25; 8:7, 10, 19;
2 9:21; 10:2, 5, 14; 12:10, 15, 18, 20; 13:1, 4, 13; 14:3, 7, 10, 19; 15:5, 11, 14, 23; 16:7, 10, 18
Chairman [18] 1:19; 2:19; 3:10; 4:3, 20; 6:21; 7:15; 8:9, 23; 10:4, 18; 11:9; 13:3, 19; 14:9; 15:13, 15;
3 16:9
Chambers [1] 1:13
4 **character** [2] 9:4; 10:24
check [1] 12:1
5 **Chiara** [1] 11:5
Chief [1] 11:7
6 **Christine** [1] 11:13
Christopher [1] 11:15
7 **CITY** [1] 1:5
City [1] 1:13
8 **city** [1] 2:7
civil [2] 9:4; 10:24
9 **Clark** [1] 11:15
Client [1] 16:3
10 **closed** [4] 15:24, 25; 16:17, 18
coming [1] 16:19
11 **COMMISSION** [1] 1:3
Commission [10] 1:19; 2:4, 17; 4:22; 5:5, 11; 9:1, 18; 12:8; 17:8
12 **COMMISSIONER** [49] 2:22, 24; 3:1, 7, 11, 13, 15, 17, 24; 4:1, 6, 8, 10; 5:24; 6:6, 12, 18, 24; 7:1, 3, 12,
13 16, 18, 20, 22; 8:6, 12, 14, 16; 10:1, 7, 9, 11; 12:25; 13:6, 8, 10; 14:6, 12, 14, 16; 15:10, 16, 18, 20; 16:6,
12, 14, 16
Commissioner [35] 1:20, 21, 22; 2:21, 23, 25; 3:12, 14, 16; 4:5, 7, 9; 6:23, 25; 7:2, 17, 19, 21; 8:11, 13,
14 15; 10:6, 8, 10; 13:5, 7, 9; 14:11, 13, 15; 15:17, 19; 16:11, 13, 15
Commissioners [4] 4:20; 8:23; 10:19; 13:19
15 **companies** [1] 5:3
company [4] 5:9, 17; 6:10; 8:3
16 **comprehensive** [1] 9:1
computer [1] 6:2
17 **CONCLUDES** [1] 16:20
conducted [3] 5:5; 9:1; 10:20
18 **Connecticut** [3] 12:2, 3, 5
Consideration [6] 3:20; 4:14; 7:25; 8:20; 10:15; 13:14
19 **consideration** [3] 7:6; 9:8; 11:2
consisted [1] 5:6
20 **contain** [1] 17:9
Contracts [1] 16:4
21 **CONWAY** [15] 1:21; 2:22; 3:7, 13; 4:6; 6:24; 7:12, 18; 8:12; 10:7; 13:6; 14:12; 15:10, 16; 16:12
Conway [11] 2:21; 3:12; 4:5; 6:23; 7:17; 8:11; 10:6; 13:5; 14:11; 15:15; 16:11
22 **CORPORAL** [4] 10:18; 12:13, 16, 19
Corporal [2] 10:16; 12:21
23 **Corporate** [1] 9:10
Corporation [3] 11:14, 22; 14:1
24 **correct** [2] 5:16, 21
Couder [1] 11:19
25 **Council** [1] 1:13

1 courts [1] 12:4
2 criminal [2] 9:4; 10:24
3 current [1] 4:23
4 currently [2] 10:25; 13:25

- D -

5 DAVID [1] 1:20
6 David [1] 11:9
7 Denny [1] 11:3
8 Department [2] 12:2, 5
9 Development [1] 9:11
10 difficulty [1] 12:11
11 Director [8] 1:23; 2:12; 11:5, 8, 11, 13, 19, 21
12 Directors [1] 11:9
13 disciplinary [1] 5:7
14 Disclosure [1] 16:5
15 discovered [1] 12:3
16 discussion [12] 3:8, 25; 6:19; 7:8, 13; 8:2, 7; 10:2; 13:1; 14:7; 15:11; 16:7
17 district [1] 6:1
18 Doug [1] 10:16
19 DRIVE [1] 1:4

- E -

20 each [2] 4:18; 13:17
21 Entertainment [3] 11:10, 12; 15:3
22 Entity [3] 4:25; 7:7; 8:1
23 Eugene [1] 9:14
24 every [1] 2:10
25 everyone [1] 2:2
Executive [4] 1:23; 2:12; 9:10; 11:15
expire [1] 4:24

- F -

19 Fabio [1] 9:9
20 fall [1] 5:19
21 feel [1] 2:7
22 FESSENDEN [4] 10:18; 12:13, 16, 19
23 Fessenden [2] 10:16; 12:21
24 final [1] 8:2
25 finally [1] 7:25
Financial [3] 5:5; 9:1; 13:16
financial [2] 5:6; 9:4
findings [3] 5:10; 9:17; 12:7
firm [1] 14:25
first [2] 3:4; 13:14

1 floor [3] 4:16; 8:22; 14:21
Foley [1] 11:7
2 following [2] 9:7; 11:1
foregoing [1] 17:9
3 FRANKS [54] 2:19, 21, 23, 25; 3:10, 12, 14, 16, 18; 4:3, 5, 7, 9, 11; 6:21, 23, 25; 7:2, 4, 15, 17, 19, 21, 23;
8:9, 11, 13, 15, 17; 10:4, 6, 8, 10, 12; 13:3, 5, 7, 9, 11; 14:9, 11, 13, 15, 17; 15:13, 15, 17, 19, 21; 16:9, 11,
4 13, 15, 17
fraud [1] 6:3
5 frequented [1] 9:6
further [10] 6:19; 7:8, 13; 8:7; 10:2; 13:1; 14:7; 15:11; 16:7; 17:9

- G -

7 Game [2] 9:9; 11:16
8 GAMING [1] 1:3
Gaming [13] 2:3, 15, 16; 4:22; 5:5, 11; 8:25; 9:18; 11:6, 13, 22; 12:8; 17:8
9 General [2] 9:15; 11:3
general [2] 9:4; 10:24
10 geographical [1] 12:4
glad [2] 5:12; 12:8
11 GmbH [1] 9:12
Good [3] 4:19; 10:18; 13:19
12 good [2] 2:2; 8:23
Government [1] 11:7
13 Graf [1] 9:12
Group [1] 14:1

- H -

15 Hall [1] 1:13
16 Handler [1] 11:9
HANE [18] 1:20; 2:24; 3:15, 24; 4:8; 5:24; 6:6, 12; 7:1, 20; 8:6, 14; 10:9; 13:8; 14:6, 14; 15:18; 16:14
17 Hane [11] 2:23; 3:14; 4:7; 6:25; 7:19; 8:13; 10:8; 13:7; 14:13; 15:17; 16:13
happy [2] 14:2; 15:3
18 haven't [1] 6:4
HEARING [1] 1:10
19 HEATHER [1] 1:23
held [1] 17:8
20 HGI-Mark [1] 9:15
Highway [3] 5:4; 8:25; 10:20
21 hold [1] 13:25
Holdings [3] 5:2; 8:1; 13:23

- I -

23 impact [1] 12:12
24 included [3] 6:1; 9:3; 10:23
Incorporated [9] 4:21; 5:3; 9:10; 11:4, 8, 10, 12, 16, 18
25

1 Independent [1] 11:21
information [4] 6:5, 9, 10; 12:12
2 inquiries [3] 5:7; 9:4; 10:24
Institutional [1] 13:14
3 institutional [2] 13:21; 14:23
Interactive [1] 9:14
4 Interim [1] 1:23
International [3] 9:9; 11:5, 16
5 Invest [1] 9:12
investigation [1] 10:21
6 investigations [6] 5:6, 10; 9:2, 3; 10:23; 11:25
Investigative [1] 12:7
7 investigative [1] 9:17
Investigators [3] 5:4; 8:25; 10:20
8 investigators [1] 9:19
Investigatory [1] 16:1
9 Investment [2] 5:2; 8:1
investor [2] 13:21; 14:23
10 Investors [1] 13:14
issues [1] 12:3
11 item [5] 3:4, 20; 8:20; 10:14; 13:13
items [1] 4:18

- J -

13
14 James [1] 11:23
Jane [1] 11:13
Jason [1] 4:16
15 JEFFERSON [1] 1:5
Johann [1] 9:12
16 John [1] 11:7
Joseph [2] 11:17, 23
17 Junior [1] 11:23
jurisdictional [1] 5:7
18 jurisdictions [2] 9:5; 10:25

- K -

19
20 Kathy [1] 2:5
KEVIN [1] 1:22
21 kinds [1] 2:9
KNIPP [1] 1:4
22 Konami [1] 14:1
23 Kylee [1] 13:16

- L -

24
25 Leara [1] 2:11

1 **Legal** [2] 16:2, 3
2 **Leisure** [1] 11:20
3 **let's** [1] 3:3
4 **Level** [1] 8:20
5 **License** [1] 10:21
6 **license** [2] 4:23
7 **Licensing** [1] 12:6
8 **Licensure** [2] 8:1, 20
9 **licensure** [2] 7:7; 12:12
10 **Limited** [6] 5:1, 2; 7:7; 11:20; 13:15, 22
11 **limited** [1] 9:3
12 **list** [1] 12:22
13 **Litchfield** [1] 12:3
14 **litigation** [1] 5:8
15 **lived** [1] 9:6
16 **local** [1] 12:1
17 **Lounsbury** [1] 9:14

- M -

18 **making** [4] 2:7; 5:13; 10:16; 13:17
19 **Management** [4] 13:15, 21; 14:20, 24
20 **management** [3] 13:25; 14:25; 15:2
21 **Manager** [3] 9:15; 11:3; 13:16
22 **Managing** [1] 11:23
23 **Mark** [1] 9:16
24 **Martin** [2] 5:14; 11:17
25 **Massimiliano** [1] 11:5
26 **Matters** [1] 16:2
27 **Mayor** [1] 2:5
28 **McTHEENEY** [6] 4:19; 5:16, 21; 6:5, 8, 14
29 **McTheeney** [4] 4:16; 5:13, 23; 6:16
30 **meeting** [4] 2:3, 17; 3:22; 15:25
31 **meetings** [2] 3:21; 4:12
32 **Mike** [3] 2:11, 14, 15
33 **minority** [1] 9:12
34 **Minutes** [1] 3:20
35 **minutes** [4] 3:21, 22; 4:11; 15:24
36 **MISSOURI** [2] 1:3, 5
37 **Missouri** [13] 1:14; 2:3, 15, 16; 4:22; 5:4, 5, 11; 8:25; 9:18; 10:20; 12:7; 17:8
38 **Moon** [2] 17:5, 13
39 **morning** [6] 2:2; 3:4; 4:20; 8:24; 10:18; 13:19
40 **move** [11] 3:5, 21; 6:16; 7:10; 8:4; 9:24; 12:23; 14:4; 15:8, 24, 25
41 **much** [1] 16:19
42 **multiple** [2] 4:17; 9:2

- N -

1 **names** [1] 12:22
2 **Naytin** [2] 5:1; 7:7
3 **Nomura** [5] 13:15, 21, 22, 23, 24
4 **Non-Executive** [1] 11:19
5 **none** [7] 4:1; 6:16; 7:10; 9:23; 12:23; 14:4; 15:6
6 **North** [5] 4:15, 21; 5:3; 11:8, 17
7 **note** [1] 2:5
8 **noteworthy** [1] 12:19
9 **notified** [1] 12:6
10 **Novo** [1] 9:12

- O -

11 **October** [1] 2:15
12 **Officer** [2] 11:7, 8
13 **only** [1] 6:6
14 **order** [1] 2:17
15 **owner** [3] 5:15, 17, 20
16 **ownership** [2] 13:25; 15:2

- P -

17 **parent** [2] 5:2; 13:23
18 **Partners** [1] 11:24
19 **Party** [2] 5:1, 2
20 **Patrol** [3] 5:4; 8:25; 10:20
21 **Paul** [1] 11:21
22 **pending** [3] 11:25; 12:1
23 **PENN** [2] 11:9, 11
24 **Penn** [1] 15:3
25 **Pennsylvania** [2] 6:2, 9
people [1] 5:8
percent [2] 5:14, 18
Person [1] 10:21
Personnel [1] 16:4
Persons [1] 10:15
please [1] 2:17
Police [2] 12:2, 5
police [1] 12:1
portion [1] 7:9
Present [4] 2:20, 22, 24; 3:1
present [1] 17:7
presentation [4] 7:9; 10:17; 13:15; 14:19
presentations [2] 4:17; 13:17
presented [3] 5:10; 9:7; 11:1
President [4] 9:10, 15; 11:15, 23
Principal [1] 11:24
privately-owned [1] 14:24

1 Privilege [1] 16:3
2 proceedings [2] 17:8, 10
3 Product [1] 16:3
4 Professional [1] 17:5
5 Proprietary [1] 16:1
6 Protected [1] 16:4
7 provided [4] 6:9, 10; 9:17; 12:7
8 publicly [1] 13:23

- Q -

9 questions [12] 5:12, 22; 6:15; 9:19, 21, 22; 12:9, 20; 14:2, 3; 15:4, 5
10 quorum [1] 3:2

- R -

11 read [2] 5:14, 18
12 ready [1] 15:24
13 Real-time [1] 17:6
14 receipt [1] 12:11
15 received [2] 5:1; 12:4
16 recognize [1] 2:11
17 RECORD [1] 16:20
18 record [1] 15:23
19 Records [2] 16:1, 4
20 regarding [1] 8:2
21 Registered [1] 17:5
22 Regulatory [1] 11:7
23 relicensing [1] 5:6
24 Relicensure [2] 4:14; 10:15
25 renewal [2] 4:22; 13:20
renewals [2] 10:22; 11:1
reported [1] 17:7
Reporter [3] 17:5, 6
REPORTER'S [1] 17:3
request [4] 11:25; 12:10; 13:20; 14:23
requesting [1] 15:2
reside [1] 10:25
Resolution [21] 4:15; 6:17; 7:4, 8, 10, 23; 8:2, 4, 17, 21; 9:24; 10:12, 15; 12:23; 13:11, 16; 14:5, 17, 20;
15:8, 21
respective [1] 9:17
response [1] 12:4
Revealed [1] 12:18
review [6] 5:7, 11; 9:18; 10:23; 12:8
RICHARDSON [1] 1:23
Riverside [4] 1:13, 14; 2:5, 10
Road [1] 1:14
roll [11] 2:18; 3:9; 4:2; 6:20; 7:14; 8:8; 10:3; 13:2; 14:8; 15:12; 16:8

1 **Rose** [1] 2:5
2 **RSMo** [2] 16:1, 2
3 **Rusla** [1] 11:19
4 **Ryan** [1] 9:14

- S -

5 **Sammy** [1] 8:21
6 **scheduled** [1] 4:23
7 **SEATON** [1] 8:23
8 **Seaton** [3] 8:21; 9:22, 23
9 **Second** [10] 3:7, 24; 6:18; 7:12; 8:6; 10:1; 12:25; 14:6; 15:10; 16:6
10 **second** [10] 3:6, 23; 6:17; 7:11; 8:5; 9:25; 12:24; 14:5; 15:9; 16:5
11 **Secretary** [1] 11:16
12 **secrets** [2] 6:2, 3
13 **Sections** [1] 15:25
14 **Seeing** [2] 4:1; 12:23
15 **seeing** [5] 6:16; 7:10; 9:23; 14:4; 15:6
16 **selected** [1] 2:12
17 **separately** [2] 4:18; 13:18
18 **September** [8] 1:11; 2:3, 16; 3:21, 22; 4:12, 24; 17:7
19 **SERGEANT** [6] 4:19; 5:16, 21; 6:5, 8, 14
20 **Sergeant** [7] 4:16; 5:13, 22; 6:16; 8:21; 9:22, 23
21 **session** [1] 15:24
22 **Shapiro** [3] 14:20, 23, 24
23 **shareholder** [1] 9:13
24 **Shattuck-Kohn** [2] 11:11; 12:1
25 **Sole** [1] 11:8
space [1] 2:8
Spadafor [1] 11:13
SPAULDING [16] 1:22; 3:1, 17; 4:10; 6:18; 7:3, 22; 8:16; 10:1, 11; 12:25; 13:10; 14:16; 15:20; 16:6, 16
Spaulding [11] 2:25; 3:16; 4:9; 7:2, 21; 8:15; 10:10; 13:9; 14:15; 15:19; 16:15
Spears [1] 11:15
Staff [3] 5:11; 9:18; 12:8
staff [1] 2:9
started [1] 3:3
starting [1] 2:14
State [4] 5:4; 6:8; 8:25; 10:20
status [1] 5:25
still [1] 14:21
Storm [2] 5:14; 11:17
Strategy [1] 9:10
Stuhl [2] 5:1; 7:7
Subject [1] 16:2
submitted [1] 4:21
subsidiary [1] 13:22
suing [1] 6:11
Summers [1] 11:19
superior [1] 12:4

1 **Supplier** [1] 4:14
2 **supplier's** [1] 4:23
3 **Susanne** [2] 17:5, 13
4 **Sylvia** [1] 11:19
5 **system** [1] 12:6

- T -

5 **Technology** [3] 9:9; 11:6, 16
6 **Thomas** [1] 9:12
7 **three** [2] 5:15, 20
8 **time** [1] 2:10
9 **timeline** [1] 12:11
10 **today** [2] 2:6; 12:12
11 **today's** [1] 3:5
12 **tough** [1] 12:22
13 **trade** [2] 6:2, 3
14 **traded** [1] 13:23
15 **TRANSCRIPT** [1] 1:10
16 **transcription** [1] 17:10
17 **traveling** [1] 2:6
18 **Travis** [1] 11:7
19 **Twain** [2] 9:15, 16

- U -

14 **ultimate** [3] 5:2, 16, 17
15 **Under** [2] 13:20; 14:22
16 **under** [4] 5:20; 13:24; 15:1, 25
17 **uniform** [1] 6:3
18 **updates** [2] 5:25; 10:21
19 **uploaded** [1] 12:6

- V -

18 **very** [1] 16:19
19 **Vice** [3] 9:10, 15; 11:15
20 **violations** [1] 6:2
21 **Vivion** [1] 1:14
22 **vote** [11] 3:18; 4:11, 17; 7:4, 23; 8:17; 10:12; 13:11, 17; 14:17; 15:21

- W -

22 **Waiver** [1] 13:14
23 **waiver** [4] 13:20, 25; 14:23; 15:2
24 **Washington** [2] 12:2, 5
25 **welcome** [3] 2:3, 8, 15
welcoming [1] 2:10

1 Whetsell [1] 11:21
wholly-owned [1] 13:22
2 WIEBERG [2] 13:19; 14:22
Wieberg [5] 13:16; 14:4, 20; 15:6, 7
3 William [1] 11:21
Work [1] 16:3
4 worked [1] 9:6

- Z -

6 Zaccheo [1] 11:11
Zenni [1] 11:23
7 ZIMMERMAN [47] 1:19; 2:2, 14, 20; 3:2, 8, 11, 19, 25; 4:1, 4, 13; 5:13, 18, 22; 6:15, 19, 22; 7:6, 13, 16,
25; 8:7, 10, 19; 9:21; 10:2, 5, 14; 12:10, 15, 18, 20; 13:1, 4, 13; 14:3, 7, 10, 19; 15:5, 11, 14, 23; 16:7, 10,
8 18
Zimmerman [13] 2:19; 3:10; 4:3, 20; 6:21; 7:15; 8:9, 23; 10:4; 13:3; 14:9; 15:13; 16:9
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

MISSOURI GAMING COMMISSION
Second Open Session Minutes
September 25, 2024

The Missouri Gaming Commission went into the second open session meeting at approximately 11:40 a.m. on Wednesday, September 25, 2024.

Chairman Zimmerman moved to adjourn the open session meeting. Commissioner Hane seconded the motion, and after a roll call vote, Zimmerman – yes, Conway – yes, Hane – yes and Spaulding – yes, the motion passed unanimously.

This meeting ended at 11:42 a.m.